

Conference Agenda

Thursday, 14 December 2017

07.15–08.30	Breakfast	Level 5 Dining Room, Coombs Centre
08.55–09.00	Welcome	John Simon, Reserve Bank of Australia
	Section One	The Historical Experience of Macroeconomic and Financial Cycles
09.00–10.00	Presenter	Adam Cagliarini (RBA) and Fiona Price (RBA) <i>Exploring the Linkages between the Financial and Macroeconomic Cycles</i>
	Discussant	Piti Disyatat (Bank of Thailand)
10.00–11.00	Presenter	Luc Laeven (ECB) <i>The Credit Channel of Unconventional Monetary Policy: Evidence from the United States</i>
	Discussant	Gianni La Cava (RBA)
11.00–11.30	Morning Break	
11.30–12.30	Presenter	Boris Hofmann (BIS) and Claudio Borio (BIS) <i>Is Monetary Policy Less Effective when Interest Rates are Persistently Low?</i>
	Discussant	Bruce Preston (University of Melbourne)
12.30–14.30	Lunch	Level 5 Dining Room, Coombs Centre
	Section Two	How Have Policymakers Responded?
14.30–15.30	Presenter	Nellie Liang (Brookings Institution) <i>New Financial Stability Governance and Central Banks</i>

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	Discussant	Patricia Mosser (Columbia)
15.30–16.00	Afternoon Break	
16.00–17.00	Presenters	Charles Littrell (APRA) and Luci Ellis (RBA) <i>Financial Stability in a Low Interest Rate Environment: An Australian Case Study</i>
	Discussant	Mark Zelmer (OSFI)
17.45–18.45	Pre-dinner Drinks	Level 5, Coombs Centre
18.45	Conference Dinner	Level 5 Dining Room, Coombs Centre

Friday, 15 December 2017

07.15–08.45	Breakfast	Level 5 Dining Room, Coombs Centre
	Section Three	What Can We Learn from the Past and How Should the Future Be Different?
09.00–10.15	Presenter	Giovanni Dell'Ariccia (IMF) <i>Monetary Policy and Financial Stability</i>
	Discussant	James Yetman (BIS)
10.15–10.45	Morning Break	
10.45–12.30	Panel Discussion	Cecilia Skingsley (Riksbank) Ricardo Caballero (MIT) John McDermott (RBNZ)
	Moderator	John Simon (RBA)
12.30–12.45	Final Comments	John Simon (RBA)
12.45–14.15	Lunch	Level 5 Dining Room, Coombs Centre